

Corporate Action notification

Important information

This notice is provided only to inform you of forthcoming changes which may need to be reflected on your administration systems. This information is confidential to Janus Henderson Investors and is provided to you on the strict basis that you only use it for that limited purpose, and keep it confidential until the mailing date specified in the enclosed shareholder notification letter where relevant.

Good morning,

At Janus Henderson Investors, we always endeavour to communicate the latest corporate action activity in time to enable you to prepare your systems and communications in advance.

Re:

Janus Henderson Multi-Manager Diversified Fund;
Janus Henderson Multi-Manager Distribution Fund;
Janus Henderson Multi-Manager Income & Growth Fund
Janus Henderson Multi-Manager Managed Fund;
Janus Henderson Multi-Manager Active Fund: and
Janus Henderson Multi-Manager Global Select Fund

(each a “Fund”, together the “Funds”)

Notification of changes we plan to make to each of the benchmarks of each of the Funds, as described below.

This notice is to inform you we plan to change from an Investment Association (“IA”) sector-based peer group benchmark to an index-based benchmark, to measure each Funds’ performance.

The Funds are currently managed with reference to the relevant IA sector, which forms the basis of the relevant performance target for each of the Funds (the “**Peer Group Performance Target**”).

From the Effective Date, each Peer Group Performance Target will be replaced with a composite benchmark (the relevant “**New Target Benchmark**”) which for five of the Funds will consist of four indices and the Sterling Over Night Indexed Average (“**SONIA**”) cash rate. Janus Henderson Multi-Manager Global Select Fund’s Peer Group

Performance Target will be replaced with an index benchmark, the MSCI™ All Country World Index.

The reasons for the changes are explained further below.

Why are we making these changes?

We regularly monitor and perform assessments of each of the Funds so that they continue to meet investors' expectations and needs. Following careful consideration, we believe that it is in the best interests of each of the Funds to make the changes as described above.

The IA groups funds with similar geographic and/or investment remit into sectors ("IA Sector(s)"). Each Fund's ranking within the relevant IA sector (as calculated by a number of data providers) is used to compare its performance against other funds with similar aims.

The Funds are currently managed with reference to the relevant IA sector; however, we believe that moving to each of the New Target Benchmarks will allow us to better assess the value the Funds can provide to investors in the future. Each New Target Benchmark will measure performance against relevant indexes, which reflect both the markets in which each of the respective Funds invest and the core long-term strategic asset allocation mix, whilst maintaining the existing risk profiles of the Funds.

The IA Sectors (which are currently used as the Peer Group Performance Targets) can be a useful additional performance comparison for the Funds. Each Fund's investments will remain aligned to the relevant IA Sector, therefore, from the Effective Date the IA Sectors will remain as a peer group performance comparator for each Fund.

While the risk profiles of the Funds will not be materially impacted, the introduction of each New Target Benchmark will result in some changes to the portfolios' assets: most notably the allocations to global equities will increase and the overall weighting to UK (and European) assets will reduce. This is a reflection of the continued globalisation of investment markets.

The way in which the Funds are managed, their investment approach and risk profiles will remain unchanged.

There will be no material cost to the Funds in relation to the proposed changes nor associated communications. A copy of the Fund's updated Prospectus can be found at www.janushenderson.com from 31 March 2025.

Details of each change and the impacted share classes are set out below.

Details of changes from the Effective Date

Set out below are the New Performance Target Benchmarks which will be used as the basis of the relevant Fund's performance target:

	Current Peer Group Performance Target	New Performance Target Benchmark
Janus Henderson Multi-Manager Diversified Fund	IA Mixed Investment 0-35% Shares sector average	<p><u>Composite benchmark of 5 indexes:</u></p> <p><u>Equities (shares) 30%:</u></p> <ul style="list-style-type: none"> ▪ 7.5% FTSE All Share Index ▪ 22.5% MSCI All Country World Index ex UK <p><u>Fixed Income (corporate bonds) 60%:</u></p> <ul style="list-style-type: none"> ▪ 15% Bloomberg Barclays Sterling Aggregate Total Return GBP Index ▪ 45% Bloomberg Barclays Global Aggregate Bond Index (GBP Hedged) <p><u>Cash investments 10%:</u></p> <ul style="list-style-type: none"> ▪ 10% Sterling Overnight Index Average ("SONIA")
Janus Henderson Multi-Manager Distribution Fund; and Janus Henderson Multi Manager Income & Growth Fund	IA Mixed Investment 20-60% Shares sector average	<p><u>A composite benchmark of 5 indexes:</u></p> <p><u>Equities (shares) 50%:</u></p> <ul style="list-style-type: none"> ▪ 12.5% FTSE All Share Index ▪ 37.5% MSCI All Country World Index ex UK <p><u>Fixed income (corporate bonds) 40%:</u></p> <ul style="list-style-type: none"> ▪ 10% Bloomberg Barclays Sterling Aggregate Total Return GBP Index

		<ul style="list-style-type: none"> ▪ 30% Bloomberg Barclays Global Aggregate Bond Index (GBP Hedged) <p><u>Cash investments 10%</u></p> <ul style="list-style-type: none"> ▪ 10% Sterling Overnight Index Average (“SONIA”)
Janus Henderson Multi-Manager Managed Fund	IA Mixed Investment 40-85% Shares sector average	<p><u>Composite benchmark of 4 indexes:</u></p> <p><u>Equities (shares) - 70.0%:</u></p> <ul style="list-style-type: none"> ▪ <u>17.5% FTSE All Share Index</u> ▪ <u>52.5% MSCI™ All Country World Index ex UK</u> <p><u>Fixed Income (corporate bonds) -20%:</u></p> <ul style="list-style-type: none"> ▪ <u>5% Bloomberg Barclays Sterling Aggregate Total Return GBP Index</u> ▪ <u>15% Bloomberg Barclays Global Aggregate Bond Index (GBP Hedged)</u> <p><u>Cash investments 10%</u></p> <ul style="list-style-type: none"> ▪ <u>10% in the Sterling Overnight Index Average (“SONIA”)</u>
Janus Henderson Multi-Manager Active Fund	IA Flexible Investment sector average	<p><u>Composite benchmark of 4 indexes:</u></p> <p><u>Equities (shares) - 80%:</u></p> <ul style="list-style-type: none"> ▪ <u>20% FTSE All Share Index</u> ▪ <u>60% MSCI™ All Country World Index ex UK</u> <p><u>Fixed income (corporate bonds) - 10%</u></p> <ul style="list-style-type: none"> ▪ <u>2.5% Bloomberg Barclays Sterling Aggregate Total Return GBP Index</u>

		<ul style="list-style-type: none"> ▪ <u>7.5% Bloomberg Barclays Global Aggregate Bond Index (GBP Hedged)</u> <p><u>Cash investments 10%</u></p> <ul style="list-style-type: none"> ▪ <u>10% in the Sterling Overnight Index Average ("SONIA")</u>
Janus Henderson Multi-Manager Global Select Fund	A Global sector average	<u>MSCI™ All Country World Index</u>

From the Effective Date wording within the Investment Objective, the Investment Policy, and the Benchmark Usage section of the Prospectus for the Funds will be updated as below:

1. Janus Henderson Multi-Manager Diversified Fund

	Current Wording	Amended Wording from the Effective Date
Investment objective	<p>The Fund aims to provide a return, from a combination of capital growth and income over the long term.</p> <p>Performance target: To outperform the IA Mixed Investment 0-35% Shares of sector average, after the deduction of charges, over any 5 year period.</p>	<p>The Fund aims to provide a return, from a combination of capital growth and income over the long term.</p> <p>Performance target: To outperform the "Composite Benchmark" as set out under 'Index Performance Target' below, which consists of:</p> <ul style="list-style-type: none"> • 7.5% FTSE All Share Index. • 22.5% MSCI All Country World Index ex UK, • 15% Bloomberg Barclays Sterling Aggregate Total Return GBP Index, • 45% Bloomberg Barclays Global Aggregate Bond Index (GBP Hedged), • 10% in the <u>Sterling Overnight Index Average ("SONIA")</u> <p>after the deduction of charges, over any 5 year period.</p>
Investment policy (active management section)	<p>The Fund is actively managed with reference to the IA Mixed Investment 0-35% Shares Sector average, which forms the basis of the Fund's performance target and limits the level of exposure the Fund may have to company shares. The Investment Manager has a high degree of freedom to choose individual investments for the Fund.</p>	<p>The Fund is actively managed with reference to the Composite Benchmark above which forms the basis of the Fund's performance target. The Investment Manager has a high degree of freedom to choose individual investments for the Fund. However, in normal market conditions:</p> <ul style="list-style-type: none"> • Equities: up to 35% of the Fund's exposure will be to equities (which includes convertible securities), and there is no minimum requirement on the Fund to invest in equities;

		<ul style="list-style-type: none"> • Fixed Income: at least 45% of the Fund's exposure will be to investment grade fixed income securities (for example, corporate and government bonds) and/or cash investments (including current account cash, short-term fixed income investments or certificates of deposit); and • Currency: at least 80% of the Fund's Net Asset Value will be invested in securities denominated in established market currencies (US Dollar, Sterling and Euro). 40% of the Fund's Net Asset Value must be invested in securities denominated in in Sterling. This 40% Sterling requirement includes any securities that have been hedged back into Sterling.
Benchmark Usage	<p>Peer Group Performance Target:</p> <p>IA Mixed Investment 0-35% Shares sector</p> <p>The Investment Association (IA) groups funds with similar geographic and/or investment remit into sectors. The fund's ranking within the sector (as calculated by a number of data providers) forms the basis of the Fund's performance target.</p>	<p>Index Performance Target:</p> <p>A composite benchmark, which consists of:</p> <p>Equities (shares) – 30%</p> <ul style="list-style-type: none"> • 7.5 % FTSE All Share Index • 22.5% MSCI All Country World Index ex UK, <p>Fixed Income (corporate bonds) – 60%</p> <ul style="list-style-type: none"> • 15% Bloomberg Barclays Sterling Aggregate Total Return GBP Index, • 45% Bloomberg Barclays Global Aggregate Bond Index (GBP Hedged), <p>Cash Investments</p>

		<ul style="list-style-type: none"> • 10% in SONIA <p>(the “Composite Benchmark”)</p> <p>The Composite Benchmark is the basis of the Fund's performance target.</p> <p>Peer Group Performance Comparator:</p> <p>IA Mixed Investment 0–35% Shares sector</p> <p>The Investment Association (IA) groups funds with similar geographic and/or investment remit into sectors. The Fund's ranking within the sector (as calculated by a number of data providers) can be a useful performance comparison against other funds with similar aims.</p>
<p>Permitted Asset Types</p> <p>(‘Bonds’ to be added after the words: ‘The Fund may hold the following types of assets’)</p>		<p>Bonds</p>

2. Janus Henderson Multi-Manager Distribution Fund

	Current Wording	Amended Wording from the Effective Date
Investment objective	<p>The Fund aims to provide a sustainable level of income with the potential for capital growth over the long term.</p> <p>Performance target: To outperform the IA Mixed Investment 20–60% Shares of sector average, after the deduction of charges, over any 5 year period.</p>	<p>The Fund aims to provide a sustainable level of income with the potential for capital growth over the long term.</p> <p>Performance target: to outperform the “Composite Benchmark” as set out under the ‘Index Performance Target’ below, which consists of:</p> <ul style="list-style-type: none"> • 12.5% FTSE All Share index, • 37.5% MSCI All Country World Index ex UK • 10% Bloomberg Barclays Sterling Aggregate Total Return GBP Index • 30% Bloomberg Barclays Global Aggregate Bond Index (GBP Hedged) • 10% in the Sterling Overnight Index Average (“SONIA”) <p>after the deduction of charges, over any 5 year period.</p>
Investment policy (active management section)	<p>The Fund is actively managed with reference to the IA Mixed Investment 20–60% Shares sector average, which is based on a peer group of broadly similar funds, as this forms the basis of the Fund’s performance target and limits the level of exposure the Fund may have to company shares. The investment manager has a high degree of freedom to choose individual investments for the Fund and to vary allocations between asset types within the constraints of the sector.</p>	<p>The Fund is actively managed with reference to the Composite Benchmark which forms the basis of the Fund’s performance target. The Investment Manager has a high degree of freedom to choose individual investments for the Fund. However, in normal market conditions:</p> <ul style="list-style-type: none"> • Equities: between 20% and 60% of the Fund’s exposure will be to equities (which includes convertible securities); • Fixed Income: at least 30% of the Fund’s exposure will be to fixed income securities (for example, corporate and government bonds) and/or cash investments (including current account cash, short-term fixed income

		<p>investments or certificates of deposit);</p> <p>and</p> <ul style="list-style-type: none"> • Currency: at least 60% of the Fund's Net Asset Value will be invested in securities denominated in established market currencies (US Dollar, Sterling and Euro). 30% of the Fund's Net Asset Value must be invested in securities denominated in Sterling. This 30% Sterling requirement includes any securities that have been hedged back into Sterling.
Benchmark Usage	<p>Peer Group Performance Target:</p> <p>IA Mixed Investment 20-60% Shares sector</p> <p>The IA groups funds with similar geographic and/or investment remit into sectors. The Fund's ranking within the sector (as calculated by a number of data providers) forms the basis of the Fund's performance target.-</p>	<p>Index Performance Target:</p> <p>A composite benchmark, which consists of:</p> <p>Equities (shares) - 50%</p> <ul style="list-style-type: none"> • 12.5% FTSE All Share index, • 37.5% MSCI All Country World Index ex UK <p>Fixed Income (corporate bonds) - 40%</p> <ul style="list-style-type: none"> • 10% Bloomberg Barclays Sterling Aggregate Total Return GBP Index • 30% Bloomberg Barclays Global Aggregate Bond Index (GBP Hedged) <p>Cash Investments</p> <ul style="list-style-type: none"> • 10% in the Sterling Overnight Index Average ("SONIA"), <p>(the "Composite Benchmark")</p> <p>.</p> <p>The Composite Benchmark is the basis of the Fund's performance target.</p> <p>Peer Group Performance Comparator:</p> <p>IA Mixed Investment 20-60% Shares sector</p>

		<p>The IA groups funds with similar geographic and/or investment remit into sectors. The Fund's ranking within the sector (as calculated by a number of data providers) can be a useful performance comparison against other funds with similar aims.</p>
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3. Janus Henderson Multi Manager Income & Growth Fund:

	Current Wording	Amended Wording from the Effective Date:
Investment objective	<p>The Fund aims to provide capital growth, with the potential for some income over the long term.</p> <p>Performance target: To outperform the IA Mixed Investment 20–60% Shares sector average, after the deduction of charges, over any 5 year period.</p>	<p>The Fund aims to provide capital growth, with the potential for some income over the long term.</p> <p>Performance target: to outperform the “Composite Benchmark” as set out under ‘Index Performance Target’ below, which consists of:</p> <ul style="list-style-type: none"> •12.5% FTSE All Share index, •37.5% MSCI All Country World Index ex UK, •10% Bloomberg Barclays Sterling Aggregate Total Return GBP Index •30% Bloomberg Barclays Global Aggregate Bond Index (GBP Hedged) • 10% in the Sterling Overnight Index Average (“SONIA”) <p>after the deduction of charges, over any 5 year period.</p>
Investment policy (active management section)	<p>The Fund is actively managed with reference to the IA Mixed Investment 20–60% Shares sector average, which is based on a peer group of broadly similar funds, as this forms the basis of the Fund’s performance target and limits the level of exposure the Fund may have to individual investments for the Fund. The investment manager has a high degree of freedom to choose individual investments for the Fund and to vary allocations between asset types within the constraints of the sector.</p>	<p>The Fund is actively managed with reference to the Composite Benchmark, which forms the basis of the Fund’s performance target. The Investment Manager has a high degree of freedom to choose individual investments for the Fund. However, in normal market conditions:</p> <p>Equities: between 20% and 60% of the Fund’s exposure will be in equities (which includes convertible securities);</p> <ul style="list-style-type: none"> • Fixed Income: at least 30% of the Fund’s exposure will be in fixed income securities (for example, corporate and government bonds) and/or cash investments (including

		<p>current account cash, short-term fixed income investments or certificates of deposit); and</p> <ul style="list-style-type: none"> • Currency: at least 60% of the Fund's Net Asset Value will be invested in securities denominated in established market currencies (US Dollar, Sterling and Euro). 30% of the Fund's Net Asset Value must be invested in securities denominated in Sterling. This 30% Sterling requirement includes any securities that have been hedged back into Sterling.
Benchmark Usage	<p>Peer Group Performance Target:</p> <p>IA Mixed Investment 20-60% Shares sector</p> <p>The IA groups funds with similar geographic and/or investment remit into sectors. The Fund's ranking within the sector (as calculated by a number of data providers) forms the basis of the Fund's performance target.</p>	<p>Index Performance Target:</p> <p>A composite benchmark, which consists of:</p> <p>Equities (shares) – 50%</p> <ul style="list-style-type: none"> • 12.5% FTSE All Share index, • 37.5% MSCI All Country World Index ex UK , <p>Fixed Income (corporate bonds) – 40%</p> <ul style="list-style-type: none"> • 10% Bloomberg Barclays Sterling Aggregate Total Return GBP Index

		<ul style="list-style-type: none"> • 30% Bloomberg Barclays Global Aggregate Bond Index (GBP Hedged) <p>Cash Investments</p> <ul style="list-style-type: none"> • 10% in SONIA, <p>(the “Composite Benchmark”)</p> <p>The Composite Benchmark is the basis of the Fund's performance target.</p> <p>Peer Group Performance Comparator:</p> <p>IA Mixed Investment 20-60% Shares sector</p> <p>The IA groups funds with similar geographic and/or investment remit into sectors. The Fund's ranking within the sector (as calculated by a number of data providers) can be a useful performance comparison against other funds with similar aims.</p>
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4. Janus Henderson Multi-Manager Managed Fund:

	Current Wording	Amended Wording from the Effective Date
Investment objective	<p>The Fund aims to provide capital growth over the long term.</p> <p>Performance target: To outperform the IA Mixed Investment 40-85% Shares Sector average, after the deduction of charges, over any 5 year period.</p>	<p>The Fund aims to provide capital growth over the long term.</p> <p>Performance target: to outperform the “Composite Benchmark” as set out under ‘Index Performance Target’ below, which consists of:</p> <ul style="list-style-type: none"> • 17.5% FTSE All-Share Index • 52.5% MSCI All Country World Index ex UK • 5% Bloomberg Barclays Sterling Aggregate Total Return GBP Index • 15% Bloomberg Barclays Global Aggregate Bond Index (GBP Hedged)

		<ul style="list-style-type: none"> 10% in the Sterling Overnight Index Average (“SONIA”). <p>after the deduction of charges, over any 5 year period.</p>
Investment policy (active management section)	<p>The Fund is actively managed with reference to the IA Mixed Investment 40-85% Shares sector average, which is based on a peer group of broadly similar funds, as this forms the basis of the Fund's performance target and limits the level of exposure the Fund may have to company shares. The Investment Manager has a high degree of freedom to choose individual investments for the Fund and to vary allocations between asset types within the constraints of the sector.</p>	<p>The Fund is actively managed with reference to the Composite Benchmark which forms the basis of the Fund's performance target. The Investment Manager has a high degree of freedom to choose individual investments for the Fund. However, in normal market conditions:</p> <ul style="list-style-type: none"> Equities: between 40% and 85% of the Fund's exposure will be to equities (which includes convertible securities); Fixed Income: there will be no Fund minimum exposure requirement in fixed income securities; and Currency: at least 50% of the Fund's Net Asset Value will be invested in securities denominated in established market currencies (US Dollar, Sterling and Euro). 25% of the Fund's Net Asset Value must be invested in securities denominated in Sterling. This 25% Sterling requirement includes any securities that have been hedged back into Sterling.
Benchmark Usage	<p>Peer Group Performance Target:</p> <p>IA Mixed Investment 40-85% Shares sector</p> <p>The Investment Association (IA) groups funds with similar geographic and/or investment remit into sectors. The fund's ranking within the sector (as calculated by</p>	<p>Index Performance Target:</p> <p>A composite benchmark, which consists of:</p> <p>Equities (shares) – 70%</p>

	<p>a number of data providers) forms the basis of the Fund's performance target.</p>	<ul style="list-style-type: none">• 17.5% FTSE All-Share Index• 52.5% MSCI All Country World Index ex UK
		<p>Fixed income (corporate bonds) - 20%</p>
		<ul style="list-style-type: none">• 5% Bloomberg Barclays Sterling Aggregate Total Return GBP Index• 15% Bloomberg Barclays Global Aggregate Bond Index (GBP Hedged), and
		<p>Cash Investments</p>
		<ul style="list-style-type: none">• 10% in SONIA
		<p>(the “Composite Benchmark”)</p>
		<p>The Composite Benchmark is the basis of the Fund's performance target.</p>
		<p>Peer Group Performance Comparator:</p>
		<p>IA Mixed Investment Shares sector 40-85%</p>
		<p>The Investment Association (IA) groups funds with similar geographic and/or investment remit into sectors. The Fund's ranking within the sector (as calculated by a number of data providers) can be a useful performance comparison against other funds with similar aims.</p>

5. Janus Henderson Multi-Manager Active Fund

	Current Wording	Amended Wording from the Effective Date:
Investment objective	<p>The Fund aims to provide capital growth over the long term.</p> <p>Performance target: To outperform the IA Flexible Investment sector average, after the deduction of charges, over any 5-year period.</p>	<p>The Fund aims to provide capital growth over the long term.</p> <p>Performance target: to outperform the “Composite Benchmark” as set out under ‘Index Performance Target’ below, which consists of:</p> <ul style="list-style-type: none"> • 20% FTSE All Share Index, • 60% MSCI™ All Country World Index ex UK, • 2.5% Bloomberg Barclays Sterling Aggregate Total Return GBP Index, • 7.5% Bloomberg Barclays Global Aggregate Bond Index (GBP Hedged), and • 10% in the Sterling Overnight Index Average (“SONIA”), <p>after the deduction of charges, over any 5-year period.</p>
Investment policy (active management section)	<p>The Fund is actively managed with reference to the IA Flexible Investment sector average, which is based on a peer group of broadly similar funds, as this forms the basis of the Fund’s performance target. The Investment Manager has complete discretion to choose investments for the Fund and is not constrained by a benchmark.</p>	<p>The Fund is actively managed with reference to the Composite Benchmark above, which forms the basis of the Fund’s performance target. The Investment Manager has complete discretion to choose investments for the Fund and is not constrained by a benchmark. The Investment Manager is given a significant degree of discretion over asset allocation and up to 100% of the Fund’s exposure can be in equities. There are no minimum exposure requirements for:</p> <ul style="list-style-type: none"> • Equities; • Fixed income; • Cash; or • Currency.

<p>Benchmark Usage</p>	<p>Peer Group Performance Target</p> <p>IA Flexible Investment sector</p> <p>The Investment Association (IA) groups funds with similar geographic and/or investment remit into sectors. The Fund's ranking within the sector (as calculated by a number of data providers) forms the basis of the Fund's performance target.</p>	<p>Index Performance Target:</p> <p>A composite benchmark, which consists of:</p> <p>Equities (shares) – 80%</p> <ul style="list-style-type: none"> • 20% FTSE All-Share Index, • 60% MSCI All Country World Index ex UK <p>Fixed Income (corporate bonds) – 10%</p> <ul style="list-style-type: none"> • 2.5% Bloomberg Barclays Sterling Aggregate Total Return GBP Index • 7.5% Bloomberg Barclays Global Aggregate Bond Index (GBP Hedged) <p>Cash Investments</p> <ul style="list-style-type: none"> • 10% in SONIA <p>(the “Composite Benchmark”)</p> <p>The Composite Benchmark is the basis of the Fund's performance target.</p> <p>Peer Group Performance Comparator</p> <p>IA Flexible Investment sector</p> <p>The Investment Association (IA) groups funds with similar geographic and/or investment remit into sectors. The fund's ranking within the sector (as calculated by a number of data providers) can be a useful performance comparison against other funds with similar aims.</p>
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6. Janus Henderson Multi-Manager Active Fund

	Current Wording	Amended Wording from the Effective Date:
Investment Objective	<p>The Fund aims to provide capital growth over the long term.</p> <p>Performance target: To outperform the IA Global sector average, after the deduction of charges, over any 5 year period.</p>	<p>The Fund aims to provide capital growth over the long term.</p> <p>Performance target: To outperform the MSCI™ All Country World Index, after the deduction of charges, over any 5 year period.</p>
Investment policy (relevant sections that are changing)	<p>The Fund invests in Collective Investment Schemes (other funds including those managed by Janus Henderson and Exchange Traded Funds) to provide diversified global exposure to a range of assets including shares (equities) of companies, bonds issued by companies and governments, and to a lesser extent, alternative assets such as property, commodities, private equity and hedge funds.</p> <p>The Fund is actively managed with reference to the IA Global sector average, which is based on a peer group of broadly similar funds, as this forms the basis of the Fund's performance target. The investment manager has complete discretion to choose investments for the Fund and is not constrained by a benchmark.</p>	<p>The Fund invests in Collective Investment Schemes (other funds including those managed by Janus Henderson and Exchange Traded Funds) to provide diversified global exposure to a range of assets including shares (equities) of companies, bonds issued by companies and governments, and to a lesser extent, alternative assets such as property, commodities, private equity and hedge funds. At least 80% of the Fund's exposure will be invested in global equities.</p> <p>The Fund is actively managed with reference to the MSCI™ All Country World Index, as this forms the basis of the Fund's performance target. The investment manager has complete discretion to choose investments for the Fund and is not constrained by a benchmark.</p>
Benchmark Usage	<p>Peer Group Performance Target</p> <p>IA Global sector</p> <p>The Investment Association (IA) groups funds with similar geographic and/or investment remit into sectors. The fund's ranking within the sector (as calculated by a number of data providers) forms the basis of the Fund's performance target.</p>	<p>Index Performance Target:</p> <p>MSCI™ All Country World Index</p> <p>The MSCI ACWI™ Index is a measure of the combined performance of large and medium size companies from developed and emerging stock markets around the world. It forms the basis of the Fund's performance target.</p> <p>Peer Group Performance Comparator</p> <p>IA Global sector</p> <p>The Investment Association (IA) groups funds with similar geographic and/or investment remit into sectors. The Fund's ranking within the sector (as calculated by a number of data providers) can be a useful performance comparison against other funds with similar aims.</p>

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Share Classes

Share Class Name	Ccy	ISIN	SEDOL
Janus Henderson Multi-Manager Diversified Fund A Acc	GBP	GB00B1GJNX12	B1GJNX1
Janus Henderson Multi-Manager Diversified Fund A Inc	GBP	GB00B4Y1C447	B4Y1C44
Janus Henderson Multi-Manager Diversified Fund B Acc	GBP	GB00B1L74484	B1L7448
Janus Henderson Multi-Manager Diversified Fund E Acc	GBP	GB00BJ0LG635	BJ0LG63
Janus Henderson Multi-Manager Diversified Fund E Inc	GBP	GB00BJ0LG742	BJ0LG74
Janus Henderson Multi-Manager Diversified Fund I Acc	GBP	GB00BHB1YY26	BHB1YY2
Janus Henderson Multi-Manager Diversified Fund I Inc	GBP	GB00B5TPWM66	B5TPWM6
Janus Henderson Multi-Manager Distribution Fund A Inc	GBP	GB0002725421	0272542
Janus Henderson Multi-Manager Distribution Fund B Inc	GBP	GB00BGHPZC62	BGHPZC6
Janus Henderson Multi-Manager Distribution Fund E Inc	GBP	GB00BJ0LG528	BJ0LG52
Janus Henderson Multi-Manager Distribution Fund I Inc	GBP	GB00B87K9900	B87K990
Janus Henderson Multi-Manager Income & Growth Fund A Acc	GBP	GB00B4KXCG68	B4KXCG6
Janus Henderson Multi-Manager Income & Growth Fund A Inc	GBP	GB0002540127	0254012
Janus Henderson Multi-Manager Income & Growth Fund B Inc	GBP	GB00BGHPZB55	BGHPZB5
Janus Henderson Multi-Manager Income & Growth Fund E Acc	GBP	GB00BJ0LG965	BJ0LG96
Janus Henderson Multi-Manager Income & Growth Fund E Inc	GBP	GB00BJ0LGB87	BJ0LGB8
Janus Henderson Multi-Manager Income & Growth Fund I Acc	GBP	GB00BFDTFW55	BFDTFW5
Janus Henderson Multi-Manager Income & Growth Fund I Inc	GBP	GB00B88HSJ33	B88HSJ3

Janus Henderson Multi-Manager Managed Fund A Acc	GBP	GB0031412744	3141274
Janus Henderson Multi-Manager Managed Fund A Inc	GBP	GB0031412850	3141285
Janus Henderson Multi-Manager Managed Fund B Acc	GBP	GB0031412967	3141296
Janus Henderson Multi-Manager Managed Fund B Inc	GBP	GB0031413049	3141304
Janus Henderson Multi-Manager Managed Fund E Acc	GBP	GB00BJ0LGC94	BJ0LGC9
Janus Henderson Multi-Manager Managed Fund E Inc	GBP	GB00BJ0LGD02	BJ0LGD0
Janus Henderson Multi-Manager Managed Fund I Acc	GBP	GB00B7JZZK97	B7JZZK9
Janus Henderson Multi-Manager Managed Fund Y Acc	GBP	GB00B57LBZ25	B57LBZ2
Janus Henderson Multi-Manager Active Fund A Acc	GBP	GB0031413593	3141359
Janus Henderson Multi-Manager Active Fund B Acc	GBP	GB00BGHPZ938	BGHPZ93
Janus Henderson Multi-Manager Active Fund E Acc	GBP	GB00BJ0LG411	BJ0LG41
Janus Henderson Multi-Manager Active Fund I Acc	GBP	GB00B83VFR76	B83VFR7
Janus Henderson Multi-Manager Active Fund Y Acc	GBP	GB00B5WGH651	B5WGH65
Janus Henderson Multi-Manager Global Select Fund Acc	GBP	GB00B19FLZ44	B19FLZ4
Janus Henderson Multi-Manager Global Select Fund E Acc	GBP	GB00BJ0LG858	BJ0LG85
Janus Henderson Multi-Manager Global Select Fund I Acc	GBP	GB00B8B6NJ28	B8B6NJ2

This notification and the Investor Notice will also be available on our website under the Funds' dedicated web-pages.

When do the changes take place?

The changes will become effective from **31 March 2025**. All documents will be updated to reflect the changes from this date.

If you have any further questions then please email Platformsupport@janushenderson.com or speak to your usual Janus Henderson sales contact.

Kind regards,

Corporate Actions team

Janus Henderson Investors, 201 Bishopsgate, London EC2M 3AE

Contact us

If you have any questions or queries please contact:

Email: platformsupport@janushenderson.com

Website: www.janushenderson.com

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